

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of VINCENT
Fiscal Year July 1, 2024 - June 30, 2025

The City of VINCENT will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 9/9/2024 06:00 PM

Contact: Sarah Geisinger

Phone: (515) 356-4365

Meeting Location: City Hall (104 Arthur St)

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	112,044	0	112,044
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	112,044	0	112,044
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	26,272	0	26,272
Licenses & Permits	7	600	0	600
Use of Money & Property	8	7,300	0	7,300
Intergovernmental	9	21,846	0	21,846
Charges for Service	10	70,093	0	70,093
Special Assessments	11	600	0	600
Miscellaneous	12	1,200	0	1,200
Other Financing Sources	13	0	0	0
Transfers In	14	20,786	0	20,786
Total Revenues & Other Sources	15	260,741	0	260,741
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	23,785	0	23,785
Public Works	17	44,293	0	44,293
Health and Social Services	18	2,000	0	2,000
Culture and Recreation	19	24,496	0	24,496
Community and Economic Development	20	2,500	0	2,500
General Government	21	81,715	36,000	117,715
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	178,789	36,000	214,789
Business Type/Enterprise	25	56,650	0	56,650
Total Gov Activities & Business Expenditures	26	235,439	36,000	271,439
Transfers Out	27	20,786	0	20,786
Total Expenditures/Transfers Out	28	256,225	36,000	292,225
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	4,516	-36,000	-31,484
Beginning Fund Balance July 1, 2024	30	569,432	0	569,432
Ending Fund Balance June 30, 2025	31	573,948	-36,000	537,948

Explanation of Changes: Amending the city budget due to maintenance upkeep of city hall and water / sewer infrastructure needs.