

NOTICE OF PUBLIC HEARING - CITY OF VINCENT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 06:00 PM **Meeting Location:** 104 S 1st Street (Community Hall)

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofvincent.org

City Telephone Number
 (515) 356-4365

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	11,503,924	12,876,583	12,876,583	
Tax Levies:				
Regular General	93,198	93,198	104,301	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	1,553	1,553	1,553	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	0	
Support of Local Emer. Mgmt. Commission	600	600	600	
Emergency	3,107	3,107	3,107	
Police & Fire Retirement	0	0	0	
FICA & IPERS	4,320	4,320	4,320	
Other Employee Benefits	0	0	0	
Total Tax Levy	102,778	102,778	113,881	10.8
Tax Rate	8.93262	7.98178	8.84404	

Explanation of significant increases in the budget:

City operation expenses for public safety (ie: radar speed sign - fire hydrant markers and street signs). City street maintenance & street sweeping (ie: seal coating, repair / resurface, clean main street) Sewer system upkeep. The city water system needs regular upkeep (ie: chemicals, pumps)

If applicable, the above notice also available online at:

www.cityofvincent.org

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year